

CREDIT SUISSE | PRIVATE BANKING

Account holder

8070 ZUERICH-PARADEPLATZ
01/333 1111

630
05

COPY

STATEMENT OF ACCOUNT PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNT

THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES
REPR. BY THE PNA
RET

Currency
US DOLLARS

HLB 1

Sheet
1

RET

Date	Text	Ref. legend	In our favour	In your favour	Value	Balance
290197	OPENING OF ACCOUNT					
300197	PAYMENT 74MORGAN STANLEY + CO INC NY O/REF-D			67,000,000.00	290197	67,000,000.00 C
300197	FIDUC. CALL DEPOSIT XFHA 089-922-650		63,999,000.00		300197	
300197	HANDLING-FEE XFHA 089-922-650		74.62		300197	
240297	NEW ISSUES 25,575.45 BELINVEST BRAZIL FD		3,010,950.29		300197	10,024.91 D
010497	NEW ISSUES 34,074.45 BELINV.REALTY FD-A		4,014,599.69		040297	
150497	NEW ISSUES 34,074.45 BELINVEST REALTY FD		4,014,599.69		040297	
150497	REVERSAL 34,074.45 BELINV.REALTY FD-A	9021	70.42	4,014,599.69	040297	4,024,624.60 D
050297	HANDLING-FEE XFHA 089-922-650				060297	
050297	FIDUC. CALL DEP.-REDUCTION XFHA 089-922-650			54,000,000.00	060297	
100297	NEW ISSUES 32,368.325 BELINVEST MULTI BND		50,182,498.99		060297	207,194.01 D
130297	SECUR. PURCH. 5,000,000 5.725 MIDLAND FRN		4,521,618.94		180297	
130297	SECUR. PURCH. 5,000,000 5.9 ST.CHART.85FRN3		4,428,700.83		180297	
140297	HANDLING-FEE XFHA 089-922-650		70.42		180297	
140297	FIDUC. CALL DEP.-REDUCTION XFHA 089-922-650			9,150,000.00	180297	

* Legend
F = Free of commission
N = Not subject to deduction of interest
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☐ In your favour = C
☐ In our favour = D

Yours faithfully

CREDIT SUISSE

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Important!

According to article 7 paragraph 2 of our Bank's General Conditions statements of account are considered as approved in those cases where possible objections have not reached the Bank within one month. In case of differences, the management of the office carrying the accounts should be notified.

Conditions governing your deposits in foreign currencies

The obligations of the bank shall be discharged exclusively at the place of business of the office carrying the account(s) and solely through the establishment of a credit entry in the country of the currency at the bank designated by the customer or failing designation at the bank's own branch or a correspondent bank.
The proper law shall be the law of the place of business of the office carrying the above mentioned account(s); however, measures of the country of the currency shall be given effects as well. The courts of the place of business of the office carrying the account(s) shall have exclusive jurisdiction.

CONFIDENTIAL MATERIAL

PPF 0006268

PPF 0006269

CONFIDENTIAL MATERIAL

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Important

Form without signature

CREDIT SUISSE

Yours faithfully

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☐ In our favour = D

Date	Tax	Ref. legend	In our favour	In your favour	Value	Balance
180297	FID. CALL DEP. INT. SETTLEMENT.			76,080.84	180297	68,496.64 C
130297	SECUR. PURCH.				190297	
170297	FIDUC. CALL DEP. LIQUIDATION				190297	
190297	XFHA 089-922-650			849,000.00	190297	
190297	FID. CALL DEP. INT. SETTLEMENT.				190297	
200297	XFHA 089-922-650			109.08	190297	
200297	PAYMENT MORGAN STANLEY NEW YORK NY			2,532,780.88	190297	
050397	PAYMENT					
190297	THE PALESTINIAN PENSION FUND OF STAT			2,955,000.00	190297	2,684,871.53 C
190297	SECUR. PURCH.				240297	47,106.53 C
200397	SECUR. PURCH.				240297	
300497	3,000,000 5.8125 CIBC 85 FRN			2,637,765.00		
200397	SECUR. PURCH.				250397	14,654.57 C
300497	3,000,000 5.59375 NBC 2087FRN			2,487,451.96	250397	
030497	PAYMENT					
270397	THE PALESTINIAN PENSION FUND OF STAT			2,455,000.00	250397	
270397	COUPONS				270397	131,343.46 C
180397	4,000,000 5.61875 WESTPAC FRN			116,688.89	270397	
180397	TRANSFER BAL. OF CLOSING ENTRIES					
090497	FROM ACC. 883237-32-2			18,602.14	280397	
090497	PAYMENT ORDER				280397	
040497	THE PALESTINIAN PENSION FUND OF STAT			110,000.00	280397	2,741.32 C
040497	FIDUC. CALL DEPOSIT				070497	
040497	XFHA 132-071-131			50,002,000.00	070497	
040497	HANDLING-FEE XFHA 132-071-131			69.44		
090497	PAYMENT					
090497	EURO-TRADE BANK LTD TEL AVIV			50,000,000.00	070497	671.88 C

RET

Account holder
THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES
REPR. BY THE PNA
RET
630 05

COPY

8070 ZUERICH-PARADEPLATZ
01/333 1111

CREDIT SUISSE
PRIVATE BANKING

STATEMENT OF ACCOUNT
PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNT

Currency
US DOLLARS
Sheet
HBL 1
2

CREDIT SUISSE | **PRIVATE BANKING**8070 ZUERICH-PARADEPLATZ
01/333 1111**COPY**Account holder
THE PALESTINIAN PENSION FUND OF
STATE ADMINISTRATIVE EMPLOYEES 630
REPR. BY THE PNA 05
RET

STATEMENT OF ACCOUNT PER 30.06.97

Account No. 883237-32

CURRENT ACCOUNT

Currency
US DOLLARS

HBL 1

Sheet
3

RET

Date	Text	Ref. legend	In our favour	In your favour	Value	Balance	
080497	FIDUC. CALL DEP.-INCREASE XFHA 132-071-131		39,025,000.00		080497		
080497	HANDLING-FEE XFHA 132-071-131		69.44		080497		
100497	PAYMENT PALESTINIAN PENSION FUND			39,026,635.70	080497	2,238.14	C
090497	HANDLING-FEE XFHA 132-071-131		69.44		080497		
090497	FIDUC. CALL DEP.-REDUCTION XFHA 132-071-131				100497		
140497	NEW ISSUES			30,000,000.00	100497		
090497	19,558.244 BELINVEST MULTI BND SECUR. PURCH.		30,109,499.31		100497	107,330.61	D
090497	6,000,000 5.8125NATWEST-B-FRN SECUR. PURCH.		5,419,097.81		140497		
090497	5,000,000 5.775 ANZ BK 86 FRN SECUR. PURCH.		4,616,558.44		140497		
090497	4,000,000 3.59375 NBC 2087FRN SECUR. PURCH.		3,324,604.69		140497		
100497	2,000,000 5.875 MIDL.BK85 FRN SECUR. PURCH.		1,818,880.50		140497		
110497	6,000,000 5.90 WESTPAC FRN SECUR. PURCH.		5,398,475.40		140497		
110497	6,000,000 5.90 WESTPAC FRN		5,398,475.40		140497		
110497	HANDLING-FEE XFHA 132-071-131		69.44		140497		
110497	REVERSAL				140497		
110497	6,000,000 5.90 WESTPAC FRN	9011		5,398,475.40	140497		
140497	FIDUC. CALL DEP.-REDUCTION XFHA 132-071-131			20,580,000.00	140497		
140497	SECUR. PURCH. 6,000,000 5.90 WESTPAC FRN		5,398,851.15		140497		

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CREDIT SUISSE

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CONFIDENTIAL MATERIAL

PPF 0006270

PPF 0006271

CONFIDENTIAL MATERIAL

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Form without signature

CREDIT SUISSE

Yours faithfully

☐ In your favour = D
☐ In our favour = C

Date	Text	Ref. legend	In our favour	In your favour	Value	Balance
140497	REVERSAL					
140497	6,000,000 5.90 WESTPAC FRN	9011				
100497	SECUR. PURCH.					
140497	7,000,000 5.75 PARIBAS FRN					
140497	HANDLING-FEE XFHA 132-071-131					
140497	FIDUC. CALL DEP.-REDUCTION					
140497	XFHA 132-071-131					
160497	PAYMENT ORDER BELESTA ZUERICH					
250497	HANDLING-FEE XFHA 132-071-131					
250497	FIDUC. CALL DEP.-REDUCTION					
250497	XFHA 132-071-131					
210597	NEW ISSUES					
210597	16,114.74 BELINVEST BRAZIL FD					
290497	HANDLING-FEE XFHA 132-071-131					
290497	FIDUC. CALL DEP.-REDUCTION					
290497	XFHA 132-071-131					
300497	FID. CALL DEP. INT. SETTLEMENT					
300497	XFHA 132-071-131					
300497	COUPONS					
300497	5,000,000 5.7125 ANZ BK 86FRN					
090597	NEW ISSUES					
120697	29,126.213 BELINVEST EQUIPLUS					
120697	NEW ISSUES					
070597	6,410.215 BELINVEST MULTI BND					
070597	SECUR. SALE					
070597	5,000,000 6.2125 ANZ BK 86FRN					
090597	SECUR. SALE					
090597	6,000,000 5.8125NATWEST-B-FRN					
5,398,475.40						
140497						
5,099,598.46						
69.44						
6,170,000.00						
150497						
150497						
160497						
280497						
2,115,000.00						
280497						
280497						
28,162,000.00						
300497						
300497						
141,239.54						
300497						
145,177.08						
300497						
30,109,499.39						
10,036,499.50						
4,486,275.10						
090597						
5,436,605.00						
090597						
1,772,706.99						
1,659,087.59						
11,695,587.09						
2,064.62						
35,060.54						
105,565.56						
105,392.64						

RET

Account No. 883237-32

CURRENT ACCOUNT

US DOLLARS

Sheet 4

HLB 1

PER 30.08.97

STATEMENT OF ACCOUNT

COPY

Account holder

THE PALESTINIAN PENSION FUND OF

STATE ADMINISTRATIVE EMPLOYEES

REPR. BY THE PNA

RET

630

8070 ZURICH-PARADEPLATZ

CREDIT SUISSE PRIVATE BANKING

**CREDIT
SUISSE** | **PRIVATE
BANKING**8070 ZUERICH-PARADEPLATZ
01/333 1111

Account holder

THE PALESTINIAN PENSION FUND OF 630
STATE ADMINISTRATIVE EMPLOYEES 05
REPR. BY THE PNA
RET**COPY**

STATEMENT OF ACCOUNT PER 30.06.97

Account No. 883237-32
CURRENT ACCOUNTCurrency
US DOLLARS

HBL 1

Sheet
5

RET

Date	Text	Ref. legend *	In our favour	In your favour	Value	Balance	□
020697	FID. CALL DEP. INT. SETTLEMENT. XFHA 132-071-131			8,912.50	310597	1,763,794.49	D
040697	FIDUC. CALL DEP. LIQUIDATION XFHA 132-071-131			2,000,000.00	060697		
090697	FID. CALL DEP. INT. SETTLEMENT. XFHA 132-071-131			1,725.00	060697	237,930.51	C
100697	COUPONS 5,000,000 5.8375ST.CHAT85FRN3			149,138.89	100697	387,069.40	C
170697	COUPONS 7,000,000 5.75 PARIBAS FRN			102,861.11	170697		
170697	COUPONS 5,000,000 5.9125 MIDLAND FRN			144,715.28	170697	634,645.79	C
180697	SECUR. PURCH. 5,000,000 6.5 FLEMING FLR.		4,277,705.00		230697		
180697	SECUR. SALE 5,000,000 6.025 WESTPAC FRN			4,614,391.61	230697	971,332.40	C
270697	COUPONS 2,000,000 5.875 MIDL.BK85 FRN			59,402.78	270697	1,030,735.18	C
300697	BALANCE OF CLOSING ENTRIES		23,312.49		300697	1,007,422.69	C
190697	TRANSFER BAL. OF CLOSING ENTRIES FROM ACC. 883237-32-2		49,268.88		010797		
300697	BOOK BALANCE					958,153.81	C
	TOTAL TURNOVER		346,332,135.96	347,290,289.77			

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CONFIDENTIAL MATERIAL

PPF 0006272